

## Erie County Land Bank Profit & Loss Budget Performance

March 24 through April 28, 2021

	Mar 24 - Apr 28, 21	Budget	Jan 1 - Apr 28, 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
500 · Gaming Funds	0.00	0.00	0.00	0.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00	0.00	
520 · Grants	0.00	0.00	0.00	0.00	
530 · Interest Income	289.66	714.84	912.30	2,360.00	7,200.00
540 · Property Sales	489.36	0.00	1,233.71	5,000.00	5,000.00
590 · Other Income	0.00	0.00	0.00	0.00	
<b>Total Income</b>	<b>779.02</b>	<b>714.84</b>	<b>2,146.01</b>	<b>7,360.00</b>	<b>1,012,200.00</b>
<b>Expense</b>					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	0.00	
600 · Advertising - Other	0.00	232.28	0.00	855.67	1,380.00
<b>Total 600 · Advertising</b>	<b>0.00</b>	<b>232.28</b>	<b>0.00</b>	<b>855.67</b>	<b>1,380.00</b>
605 · Bank Fees & Charges	0.00	0.00	0.00	0.00	
606 · Dues & Subscriptions	0.00	0.00	0.00	0.00	
610 · Erie Land Bank	0.00	0.00	0.00	124,000.00	124,000.00
620 · Conferences/ Meetings					
621 · Travel	0.00	0.00	0.00	0.00	
622 · Conference Registrations	0.00	0.00	0.00	0.00	
625 · Public Meetings	0.00	0.00	0.00	0.00	
620 · Conferences/ Meetings - Other	0.00	0.00	0.00	10,000.00	10,000.00
<b>Total 620 · Conferences/ Meetings</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
630 · Auditing Fees	0.00	0.00	0.00	3,500.00	3,500.00
640 · Legal & Professional Fees	0.00	2,978.49	7,068.90	9,833.33	30,000.00
650 · Consulting Fees	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense					
661 · Website	79.00	0.00	316.00	0.00	948.00
662 · Database Management Program	0.00	0.00	0.00	0.00	11,550.00
660 · Office Supplies & Expense - Other	0.00	0.00	487.92	2,000.00	2,000.00
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>79.00</b>	<b>0.00</b>	<b>803.92</b>	<b>2,000.00</b>	<b>14,498.00</b>
670 · Insurance Expense	0.00	1,191.39	0.00	3,933.33	12,000.00
680 · Transition Expense	0.00	0.00	0.00	0.00	
681 · Payroll Expenses	23,745.28	7,096.77	47,383.70	27,500.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00	0.00	
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	0.00	
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	
703 · Closing/ Transfer fees	0.00	0.00	0.00	0.00	
700 · Property Acquisition - Other	0.00	0.00	0.00	500,000.00	500,000.00
<b>Total 700 · Property Acquisition</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>500,000.00</b>	<b>500,000.00</b>
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	0.00	0.00	3,000.00	3,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	0.00	0.00	
713 · Trash Removal	0.00	0.00	0.00	0.00	
714 · Board or Secure	0.00	0.00	819.38	0.00	
710 · Property Management Expenses - Other	0.00	0.00	0.00	0.00	
<b>Total 710 · Property Management Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>819.38</b>	<b>3,000.00</b>	<b>3,000.00</b>
799 · Misc Expense	0.00	0.00	0.00	0.00	
<b>Total Expense</b>	<b>23,824.28</b>	<b>11,498.93</b>	<b>56,075.90</b>	<b>684,622.33</b>	<b>808,378.00</b>
<b>Net Ordinary Income</b>	<b>-23,045.26</b>	<b>-10,784.09</b>	<b>-53,929.89</b>	<b>-677,262.33</b>	<b>203,822.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-23,045.26</b>	<b>-10,784.09</b>	<b>-53,929.89</b>	<b>-677,262.33</b>	<b>203,822.00</b>